

Preliminary Budget Update

MAY 3, 2023

Topics

- Early Preliminary Budget Presentation ([Click Here](#))
 - Challenges (Cyber Charter, Special Ed, Expiring Stimulus Funds, Assessment Appeals)
 - Act 1 Index
- What Has Happened Since January?
 - Governor Announced Budget Proposal (See State Revenue [Presentation Here](#))
 - Continually Updating Budget estimates as data becomes available
 - Forecasting Software to efficiently and accurately project current and future year budgets
 - Audit Report and Budget topics Reviewed with Finance Committee

Revenue 3 Year Comparison

| | 2021-22 Actual | 2022-23 Budget | 2023-24 Preliminary |
|---------|----------------|----------------|---------------------|
| Local | \$34,487,706 | \$33,634,253 | \$35,667,818* |
| State | 15,713,729 | 15,978,306 | 16,622,587 |
| Federal | 2,304,663 | 2,147,000 | 1,561,000 |
| Total | 50,001,280 | 51,759,559 | 53,851,405 |

*Includes millage rate set to *Preliminary Budget* for possible submission to the state at 135.1082.

Expense 3 Year Comparison

| | 2021-22 Actual Results | 2022-23 Final Budget | 2023-24 Preliminary Budget |
|------------------------|------------------------|----------------------|----------------------------|
| Salaries | \$23,602,801 | \$24,822,779 | \$25,359,477 |
| Benefits | 15,545,680 | 16,639,524 | 16,626,066 |
| Professional Services | 1,738,730 | 1,606,374 | 1,643,631 |
| Property Services | 1,772,314 | 1,824,868 | 1,643,631 |
| Other Services | 5,820,135 | 5,179,669 | 5,562,157 |
| Supplies | 2,562,789 | 2,506,622 | 3,129,942 |
| Property | 33,727 | 90,000 | 100,000 |
| Other | 55,192 | 34,660 | 20,163 |
| Debt Service & Reserve | 1,373,399 | 1,506,044 | 885,315.67 |

Continued on Next Slide

Act 1 Index

PDE Established Act 1 Index = 4.8%

*Millage Rate Increase options would range from **0% to 4.8%***

AH Median Tax Bill = \$2,542

4.8% Increase on Median Tax Bill = \$122

Hypothetical example = How to Calculate Individual Property Tax Increase:

To calculate the potential tax increase on a specific property, use the assessed value on your tax bill (or as found on the [Lackawanna County Tax Assessment Database](#)). Take the assessed value, for example \$20,000 and multiply it by the millage rate increase (a 4.8% increase on 127.0889 mills equals 6.1 mills. Multiply .0061 by 20,000 to arrive at \$122 tax increase.

Millage Rate Analysis

| Tax Rate Scenario | Millage Rate | Assessed Value* | RE Tax Revenue (Net of State Property Tax Reduction) | Additional Revenue (Compared to \$0 Tax Increase) |
|-------------------------------|---------------------|------------------------|---|--|
| No Tax Increase | 127.0889 | \$ 234,577,730 | \$ 27,275,397 | \$ - |
| Raise to 2.4% (Half of Index) | 130.139 | \$ 234,577,730 | \$ 27,953,677 | \$ 680,980 |
| Raise to Index | 133.189 | \$ 234,577,730 | \$ 28,631,935 | \$ 1,356,538 |

*Assessed value total decreased by \$2,595,500 to plan for 2 major real estate tax appeals (1 settled, 1 pending).

Budget Summary at Various Tax Rates

| Tax Rate Scenario | Millage Rate | Total Budgeted Revenues | Total Budgeted Expenses | Early Preliminary Budget Deficit |
|--------------------------|---------------------|--------------------------------|--------------------------------|---|
| No Tax Increase | 127.0889 | 52,494,796 | 55,213,203 | (2,776,258) |
| Raise to Half of Index | 130.139 | 53,173,068 | 55,213,203 | (2,040,135) |
| Raise to Index | 133.189 | 53,851,326 | 55,213,203 | (1,361,877) |

*Note that there is no budgetary reserve in expense budget.

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

James D Mirabelli

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CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

| | | |
|--|------------------------|--------------------|
| SCHOOL DISTRICT : Abington Heights SD | COUNTY : Lackawanna | AUN : 119350303 |
|--|------------------------|--------------------|

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

| Total Budgeted Expenditures | Fund Balance % Limit (less than) |
|---------------------------------------|-------------------------------------|
| Less Than or Equal to \$11,999,999 | 12.0% |
| Between \$12,000,000 and \$12,999,999 | 11.5% |
| Between \$13,000,000 and \$13,999,999 | 11.0% |
| Between \$14,000,000 and \$14,999,999 | 10.5% |
| Between \$15,000,000 and \$15,999,999 | 10.0% |
| Between \$16,000,000 and \$16,999,999 | 9.5% |
| Between \$17,000,000 and \$17,999,999 | 9.0% |
| Between \$18,000,000 and \$18,999,999 | 8.5% |
| Greater Than or Equal to \$19,000,000 | 8.0% |

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

| | |
|--|------------|
| Total Budgeted Expenditures | \$55218204 |
| Ending Unassigned Fund Balance | \$1056626 |
| Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures | 1.91% |

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

| | |
|-----------------------------|------|
| SIGNATURE OF SUPERINTENDENT | DATE |
|-----------------------------|------|

DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

| | | |
|--|-------------------------------|----------------------------------|
| School District Name : Abington Heights SD | County : Lackawanna | AUN Number : 119350303 |
|--|-------------------------------|----------------------------------|

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

| | |
|--|-------------|
| SIGNATURE OF SCHOOL BOARD PRESIDENT | DATE |
|--|-------------|

**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

ITEM

AMOUNTS

Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

0810 Nonspendable Fund Balance

0820 Restricted Fund Balance

0830 Committed Fund Balance

1,500,000

0840 Assigned Fund Balance

7,000,000

0850 Unassigned Fund Balance

1,923,472

Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year

\$10,423,472

Estimated Revenues And Other Financing Sources

6000 Revenue from Local Sources

35,667,772

7000 Revenue from State Sources

16,622,586

8000 Revenue from Federal Sources

1,561,000

9000 Other Financing Sources

Total Estimated Revenues And Other Financing Sources

\$53,851,358

Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation

\$64,274,830

Amount

REVENUE FROM LOCAL SOURCES

| | | |
|--|------------|---|
| 6111 Current Real Estate Taxes | 28,631,935 | Real estate tax revenue includes taxes up to 4.8% state index, excludes PA Tax Reduction Allocation (Gaming Money), and increases collection rate to historic rate. |
| 6113 Public Utility Realty Taxes | 30,837 | |
| 6114 Payments in Lieu of Current Taxes - State / Local | 17,000 | |
| 6140 Current Act 511 Taxes - Flat Rate Assessments | 53,000 | |
| 6150 Current Act 511 Taxes - Proportional Assessments | 5,350,000 | |
| 6400 Delinquencies on Taxes Levied / Assessed by the LEA | 600,000 | Decreased delinquent tax revenues to historical trend. |
| 6500 Earnings on Investments | 250,000 | Planned additional investments in accordance with US Treasuries/CD/Money Market rates. |
| 6700 Revenues from LEA Activities | 115,000 | |
| 6800 Revenues from Intermediary Sources / Pass-Through Funds | 495,000 | |
| 6910 Rentals | 30,000 | |
| 6940 Tuition from Patrons | 40,000 | |
| 6980 Revenue from Community Services Activities | 5,000 | |
| 6990 Refunds and Other Miscellaneous Revenue | 50,000 | |

REVENUE FROM LOCAL SOURCES \$35,667,772

REVENUE FROM STATE SOURCES

| | | |
|--|-----------|--|
| 7111 Basic Education Funding-Formula | 7,517,918 | Budgeted a 2% increase (147,410) over prior year. Governor's proposal represents a \$564k increase, a difference of \$417k. We will monitor the PA budget closely in the coming weeks. |
| 7112 Basic Education Funding-Social Security | 867,057 | |
| 7160 Tuition for Orphans Subsidy | 10,000 | |
| 7271 Special Education funds for School-Aged Pupils | 1,907,704 | |
| 7311 Pupil Transportation Subsidy | 900,000 | |
| 7312 Nonpublic and Charter School Pupil Transportation Subsidy | 75,000 | |
| 7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy | 3,051 | |
| 7330 Health Services (Medical, Dental, Nurse, Act 25) | 67,000 | |
| 7340 State Property Tax Reduction Allocation | 1,040,710 | Allocation of gaming funds from the state to reduce property taxes. (Increase of 13K) |
| 7505 Ready to Learn Block Grant | 294,812 | |
| 7820 State Share of Retirement Contributions | 3,939,334 | |

REVENUE FROM STATE SOURCES \$16,622,586

REVENUE FROM FEDERAL SOURCES

| | | |
|---|---------|---|
| 8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged | 450,000 | Note that ESSER II allocation of \$586k is no longer available. |
| 8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals | 75,000 | |
| 8517 NCLB, Title IV - 21st Century Schools | 20,000 | |
| 8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund | 816,000 | |

Amount

REVENUE FROM FEDERAL SOURCES

| | |
|--|---------|
| 8810 School-Based Access Medicaid Reimbursement Program (SBAP) | 200,000 |
| Reimbursements (Access) | |

| | |
|-------------------------------------|--------------------|
| REVENUE FROM FEDERAL SOURCES | \$1,561,000 |
|-------------------------------------|--------------------|

| | |
|---|-------------------|
| TOTAL ESTIMATED REVENUES AND OTHER SOURCES | 53,851,358 |
|---|-------------------|

Act 1 Index (current): 4.8%

Calculation Method:

Rate

| | |
|---|--------------------|
| Approx. Tax Revenue from RE Taxes: | \$28,631,935 |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,040,710</u> |
| Total Approx. Tax Revenue: | \$29,672,645 |
| Approx. Tax Levy for Tax Rate Calculation: | \$31,243,173 |

Lackawanna

Total

2022-23 Data

| | | |
|----------------------|---------------|---------------|
| a. Assessed Value | \$235,637,499 | \$235,637,499 |
| b. Real Estate Mills | 127.0889 | |

I. 2023-24 Data

| | | |
|--|-----------------|-----------------|
| c. 2021 STEB Market Value | \$2,099,115,791 | \$2,099,115,791 |
| d. Assessed Value | \$234,577,730 | \$234,577,730 |
| e. Assessed Value of New Constr/ Renov | \$0 | \$0 |

Note that Total Assessed Value Decreased year over year due to 2 major tax appeals. The district awaits updated assessment data from Lackawanna County.

2022-23 Calculations

| | | |
|---------------------|--------------|--------------|
| f. 2022-23 Tax Levy | \$29,946,911 | \$29,946,911 |
| (a * b) | | |

2023-24 Calculations

| | | |
|---|--------------|------------------------------|
| II. g. Percent of Total Market Value | 100.00000% | 100.00000% |
| h. Rebalanced 2022-23 Tax Levy | \$29,946,911 | \$29,946,911 |
| (f Total * g) | | |
| i. Base Mills Subject to Index | 127.0889 | Prior year tax millage rate. |
| (h / a * 1000) if no reassessment | | |
| (h / (d-e) * 1000) if reassessment | | |

Calculation of Tax Rates and Levies Generated

| | | |
|--|--------------|--------------|
| j. Weighted Avg. Collection Percentage | 94.80000% | 94.80000% |
| k. Tax Levy Needed | \$31,243,173 | \$31,243,173 |
| (Approx. Tax Levy * g) | | |

I. 2023-24 Real Estate Tax Rate 133.1890 Millage rate with 4.8% millage increase (Preliminary Budget does not dictate final millage rate, Final Budget does).
 (k / d * 1000)

| | | |
|---|--------------|--------------|
| III. m. Tax Levy Generated by Mills | \$31,243,173 | \$31,243,173 |
| (l / 1000 * d) | | |
| n. Tax Levy minus Tax Relief for Homestead Exclusions | | \$30,202,463 |
| (m - Amount of Tax Relief for Homestead Exclusions) | | |
| o. Net Tax Revenue Generated By Mills | | \$28,631,935 |
| (n * Est. Pct. Collection) | | |

Act 1 Index (current): 4.8%

| | | |
|--|---------------------------|--------------|
| Calculation Method: | Rate | |
| Approx. Tax Revenue from RE Taxes: | \$28,631,935 | |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,040,710</u> | |
| Total Approx. Tax Revenue: | \$29,672,645 | |
| Approx. Tax Levy for Tax Rate Calculation: | \$31,243,173 | |
| | Lackawanna | Total |

| | | |
|---|--------------|--------------|
| Index Maximums | | |
| p. Maximum Mills Based On Index (i * (1 + Index)) | 133.1891 | |
| q. Mills In Excess of Index (if (l > p), (l - p)) | 0.0000 | |
| r. Maximum Tax Levy Based On Index (p / 1000 * d) | \$31,243,197 | \$31,243,197 |
| IV. s. Millage Rate within Index? (If l > p Then No) | Yes | |
| t. Tax Levy In Excess of Index (if (m > r), (m - r)) | \$0 | \$0 |
| u. Tax Revenue In Excess of Index (t * Est. Pct. Collection) | \$0 | \$0 |

| | | |
|---|--------|----------|
| Information Related to Property Tax Relief | | |
| V. Assessed Value Exclusion per Homestead | \$0.00 | |
| Number of Homestead/Farmstead Properties | | |
| Median Assessed Value of Homestead Properties | | \$20,000 |

Awaiting data from Lackawanna County to complete this information.

Act 1 Index (current): 4.8%

| | |
|--|---------------------------|
| Calculation Method: | Rate |
| Approx. Tax Revenue from RE Taxes: | \$28,631,935 |
| Amount of Tax Relief for Homestead Exclusions | <u>\$1,040,710</u> |
| Total Approx. Tax Revenue: | \$29,672,645 |
| Approx. Tax Levy for Tax Rate Calculation: | \$31,243,173 |
| | Lackawanna |

Total

| | | | | |
|---|-------------|----------------------|-----|--------------------|
| State Property Tax Reduction Allocation used for: Homestead Exclusions | \$1,040,710 | Lowering RE Tax Rate | \$0 | \$1,040,710 |
| Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions | \$0 | | | \$0 |
| Amount of Tax Relief from State/Local Sources | | | | \$1,040,710 |

CODE

6111 Current Real Estate Taxes

| <u>County Name</u> | <u>Taxable Assessed Value</u> | <u>Real Estate Mills</u> | <u>Tax Levy Generated by Mills</u> | <u>Amount of Tax Relief for Homestead Exclusions</u> | <u>Tax Levy Minus Homestead Exclusions</u> | <u>Percent Collected</u> | <u>Net Tax Revenue Generated By Mills</u> |
|--------------------|-------------------------------|--------------------------|------------------------------------|--|--|--------------------------|---|
| Lackawanna | 234,577,730 | 133.1890 | 31,243,173 | | | 94.80000% | |
| Totals: | 234,577,730 | | 31,243,173 | 1,040,710 = | 30,202,463 X | 94.80000% = | 28,631,935 |

| | <u>Rate</u> | | <u>Estimated Revenue</u> |
|---|---------------|------------------------------|--------------------------|
| 6120 <u>Current Per Capita Taxes, Section 679</u> | \$0.00 | | 0 |
| 6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Estimated Revenue</u> |
| 6141 Current Act 511 Per Capita Taxes | \$0.00 | \$0.00 | 0 |
| 6142 Current Act 511 Occupation Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6143 <u>Current Act 511 Local Services Taxes</u> | <u>\$5.00</u> | <u>\$0.00</u> | <u>53,000</u> |
| 6144 Current Act 511 Trailer Taxes | \$0.00 | \$0.00 | 0 |
| 6145 Current Act 511 Business Privilege Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6146 Current Act 511 Mechanical Device Taxes – Flat Rate | \$0.00 | \$0.00 | 0 |
| 6149 Current Act 511 Taxes, Other Flat Rate Assessments | \$0.00 | \$0.00 | 0 |
| Total Current Act 511 Taxes – Flat Rate Assessments | | | 53,000 |
| 6150 <u>Current Act 511 Taxes – Proportional Assessments</u> | <u>Rate</u> | <u>Add'l Rate (if appl.)</u> | <u>Estimated Revenue</u> |
| 6151 <u>Current Act 511 Earned Income Taxes</u> | <u>0.500%</u> | <u>0.000%</u> | <u>4,800,000</u> |
| 6152 Current Act 511 Occupation Taxes | 0.000 | 0.000 | 0 |
| 6153 <u>Current Act 511 Real Estate Transfer Taxes</u> | <u>0.500%</u> | <u>0.000%</u> | <u>550,000</u> |
| 6154 Current Act 511 Amusement Taxes | 0.000% | 0.000% | 0 |
| 6155 Current Act 511 Business Privilege Taxes | 0.000 | 0.000 | 0 |
| 6156 Current Act 511 Mechanical Device Taxes – Percentage | 0.000% | 0.000% | 0 |
| 6157 Current Act 511 Mercantile Taxes | 0.000 | 0.000 | 0 |
| 6159 Current Act 511 Taxes, Other Proportional Assessments | 0 | 0 | 0 |
| Total Current Act 511 Taxes – Proportional Assessments | | | 5,350,000 |
| Total Act 511, Current Taxes | | | 5,403,000 |
| Act 511 Tax Limit --> | | 2,099,115,791 X | 12 |
| | | Market Value | Mills |
| | | | (511 Limit) |

| Tax Function | Description | Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index | Index | Additional Tax Rate Charged in: | | Percent Change in Rate | Less than or equal to Index |
|--------------|---|----------------------|----------|------------------------|-----------------------------|-------|---------------------------------|---------|------------------------|-----------------------------|
| | | 2022-23 (Rebalanced) | 2023-24 | | | | 2022-23 (Rebalanced) | 2023-24 | | |
| 6111 | <u>Current Real Estate Taxes</u> Lackawanna | 127.0889 | 133.1890 | 4.80% | Yes | 4.8% | | | | |
| | <u>Current Act 511 Taxes – Flat Rate Assessments</u> | | | | | | | | | |
| 6143 | Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u> | \$5.00 | \$5.00 | 0.00% | Yes | 4.8% | | | | |
| 6151 | Current Act 511 Earned Income Taxes | 0.500% | 0.500% | 0.00% | Yes | 4.8% | | | | |
| 6153 | Current Act 511 Real Estate Transfer Taxes | 0.500% | 0.500% | 0.00% | Yes | 4.8% | | | | |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 Regular Programs - Elementary / Secondary | 29,047,838 |
| 1200 Special Programs - Elementary / Secondary | 7,345,389 |
| 1300 Vocational Education | 325,000 |
| 1400 Other Instructional Programs - Elementary / Secondary | 121,323 |
| 1500 Nonpublic School Programs | 790 |
| Total Instruction | \$36,840,340 |
| 2000 Support Services | |
| 2100 Support Services - Students | 2,580,404 |
| 2200 Support Services - Instructional Staff | 674,775 |
| 2300 Support Services - Administration | 3,473,239 |
| 2400 Support Services - Pupil Health | 919,312 |
| 2500 Support Services - Business | 646,305 |
| 2600 Operation and Maintenance of Plant Services | 4,715,705 |
| 2700 Student Transportation Services | 2,841,312 |
| 2800 Support Services - Central | 589,082 |
| 2900 Other Support Services | 60,000 |
| Total Support Services | \$16,500,134 |
| 3000 Operation of Non-Instructional Services | |
| 3200 Student Activities | 915,857 |
| 3300 Community Services | 73,093 |
| Total Operation of Non-Instructional Services | \$988,950 |
| 5000 Other Expenditures and Financing Uses | |
| 5100 Debt Service / Other Expenditures and Financing Uses | 190,211 |
| 5200 Interfund Transfers - Out | 698,569 |
| Total Other Expenditures and Financing Uses | \$888,780 |
| Total Estimated Expenditures and Other Financing Uses | \$55,218,204 |

| <u>Description</u> | <u>Amount</u> |
|--|---------------------|
| 1000 Instruction | |
| 1100 <u>Regular Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 15,572,952 |
| 200 Personnel Services - Employee Benefits | 10,382,091 |
| 300 Purchased Professional and Technical Services | 83,531 |
| 400 Purchased Property Services | 279,723 |
| 500 Other Purchased Services | 1,397,916 |
| 600 Supplies | 1,331,625 |
| Total Regular Programs - Elementary / Secondary | \$29,047,838 |
| 1200 <u>Special Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 3,660,805 |
| 200 Personnel Services - Employee Benefits | 2,108,091 |
| 300 Purchased Professional and Technical Services | 680,000 |
| 400 Purchased Property Services | 331 |
| 500 Other Purchased Services | 774,982 |
| 600 Supplies | 121,180 |
| Total Special Programs - Elementary / Secondary | \$7,345,389 |
| 1300 <u>Vocational Education</u> | |
| 500 Other Purchased Services | 325,000 |
| Total Vocational Education | \$325,000 |
| 1400 <u>Other Instructional Programs - Elementary / Secondary</u> | |
| 100 Personnel Services - Salaries | 62,000 |
| 200 Personnel Services - Employee Benefits | 25,823 |
| 500 Other Purchased Services | 33,500 |
| Total Other Instructional Programs - Elementary / Secondary | \$121,323 |
| 1500 <u>Nonpublic School Programs</u> | |
| 600 Supplies | 790 |
| Total Nonpublic School Programs | \$790 |
| Total Instruction | \$36,840,340 |
| 2000 Support Services | |
| 2100 <u>Support Services - Students</u> | |
| 100 Personnel Services - Salaries | 1,490,062 |
| 200 Personnel Services - Employee Benefits | 989,570 |
| 300 Purchased Professional and Technical Services | 60,400 |
| 400 Purchased Property Services | 2,608 |
| 600 Supplies | 37,764 |
| Total Support Services - Students | \$2,580,404 |
| 2200 <u>Support Services - Instructional Staff</u> | |
| 100 Personnel Services - Salaries | 239,992 |
| 200 Personnel Services - Employee Benefits | 375,917 |
| 300 Purchased Professional and Technical Services | 17,500 |
| 400 Purchased Property Services | 1,194 |
| 500 Other Purchased Services | 5,398 |

2023-2024 Final General Fund Budget

LEA : 119350303 Abington Heights SD

Printed 5/3/2023 10:33:11 AM

| <u>Description</u> | <u>Amount</u> |
|--|--------------------|
| 600 Supplies | 34,774 |
| Total Support Services - Instructional Staff | \$674,775 |
| 2300 Support Services - Administration | |
| 100 Personnel Services - Salaries | 1,607,305 |
| 200 Personnel Services - Employee Benefits | 1,007,073 |
| 300 Purchased Professional and Technical Services | 663,000 |
| 400 Purchased Property Services | 15,646 |
| 500 Other Purchased Services | 87,214 |
| 600 Supplies | 76,301 |
| 800 Other Objects | 16,700 |
| Total Support Services - Administration | \$3,473,239 |
| 2400 Support Services - Pupil Health | |
| 100 Personnel Services - Salaries | 563,229 |
| 200 Personnel Services - Employee Benefits | 346,399 |
| 400 Purchased Property Services | 304 |
| 500 Other Purchased Services | 880 |
| 600 Supplies | 8,500 |
| Total Support Services - Pupil Health | \$919,312 |
| 2500 Support Services - Business | |
| 100 Personnel Services - Salaries | 317,662 |
| 200 Personnel Services - Employee Benefits | 224,627 |
| 300 Purchased Professional and Technical Services | 25,000 |
| 400 Purchased Property Services | 2,061 |
| 500 Other Purchased Services | 1,955 |
| 600 Supplies | 75,000 |
| Total Support Services - Business | \$646,305 |
| 2600 Operation and Maintenance of Plant Services | |
| 100 Personnel Services - Salaries | 877,428 |
| 200 Personnel Services - Employee Benefits | 630,647 |
| 300 Purchased Professional and Technical Services | 95,000 |
| 400 Purchased Property Services | 1,578,580 |
| 500 Other Purchased Services | 250,891 |
| 600 Supplies | 1,183,159 |
| 700 Property | 100,000 |
| Total Operation and Maintenance of Plant Services | \$4,715,705 |
| 2700 Student Transportation Services | |
| 100 Personnel Services - Salaries | 104,517 |
| 200 Personnel Services - Employee Benefits | 62,934 |
| 300 Purchased Professional and Technical Services | 3,500 |
| 500 Other Purchased Services | 2,565,361 |
| 600 Supplies | 105,000 |
| Total Student Transportation Services | \$2,841,312 |
| 2800 Support Services - Central | |
| 100 Personnel Services - Salaries | 321,462 |

| <u>Description</u> | <u>Amount</u> |
|---|---------------------|
| 200 Personnel Services - Employee Benefits | 224,612 |
| 400 Purchased Property Services | 2,001 |
| 500 Other Purchased Services | 1,007 |
| 600 Supplies | 40,000 |
| Total Support Services - Central | \$589,082 |
| 2900 <u>Other Support Services</u> | |
| 500 Other Purchased Services | 60,000 |
| Total Other Support Services | \$60,000 |
| Total Support Services | \$16,500,134 |
| 3000 <u>Operation of Non-Instructional Services</u> | |
| 3200 <u>Student Activities</u> | |
| 100 Personnel Services - Salaries | 513,195 |
| 200 Personnel Services - Employee Benefits | 236,258 |
| 300 Purchased Professional and Technical Services | 11,500 |
| 400 Purchased Property Services | 9,000 |
| 500 Other Purchased Services | 58,054 |
| 600 Supplies | 87,850 |
| Total Student Activities | \$915,857 |
| 3300 <u>Community Services</u> | |
| 100 Personnel Services - Salaries | 28,869 |
| 200 Personnel Services - Employee Benefits | 12,024 |
| 300 Purchased Professional and Technical Services | 4,200 |
| 600 Supplies | 28,000 |
| Total Community Services | \$73,093 |
| Total Operation of Non-Instructional Services | \$988,950 |
| 5000 <u>Other Expenditures and Financing Uses</u> | |
| 5100 <u>Debt Service / Other Expenditures and Financing Uses</u> | |
| 800 Other Objects | 3,464 |
| 900 Other Uses of Funds | 186,747 |
| Total Debt Service / Other Expenditures and Financing Uses | \$190,211 |
| 5200 <u>Interfund Transfers - Out</u> | |
| 900 Other Uses of Funds | 698,569 |
| Total Interfund Transfers - Out | \$698,569 |
| Total Other Expenditures and Financing Uses | \$888,780 |
| TOTAL EXPENDITURES | \$55,218,204 |

NOTE: There is no budgetary reserve/contingency in this budget.

Cash and Short-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

| | | |
|--|------------|-----------|
| General Fund | 10,000,000 | 8,500,000 |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | 5,000,000 | 4,000,000 |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | 1,000,000 | 1,000,000 |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | 6,400,000 | 6,400,000 |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |
| Permanent Fund | | |

| | | |
|--|---------------------|---------------------|
| Total Cash and Short-Term Investments | \$22,400,000 | \$19,900,000 |
|--|---------------------|---------------------|

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

| | | |
|--|--|--|
| General Fund | | |
| Public Purpose (Expendable) Trust Fund | | |
| Other Comptroller-Approved Special Revenue Funds | | |
| Athletic / School-Sponsored Extra Curricular Activities Fund | | |
| Capital Reserve Fund - § 690, §1850 | | |
| Capital Reserve Fund - § 1431 | | |
| Other Capital Projects Fund | | |
| Debt Service Fund | | |
| Food Service / Cafeteria Operations Fund | | |
| Child Care Operations Fund | | |
| Other Enterprise Funds | | |
| Internal Service Fund | | |
| Private Purpose Trust Fund | | |
| Investment Trust Fund | | |
| Pension Trust Fund | | |
| Activity Fund | | |
| Other Agency Fund | | |

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

| | | |
|------------------------------------|--|--|
| Total Long-Term Investments | | |
|------------------------------------|--|--|

| | | |
|-----------------------------------|---------------------|---------------------|
| TOTAL CASH AND INVESTMENTS | \$22,400,000 | \$19,900,000 |
|-----------------------------------|---------------------|---------------------|

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

General Fund

0510 Bonds Payable

1,325,000

670,000

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

170,056

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Note that the Lease obligations will be paid off in May 2024, while the Bonds Payable will be Paid off in March of 2025.

Total General Fund

\$1,495,056

\$670,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

Long-Term Indebtedness

06/30/2023 Estimate

06/30/2024 Projection

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$1,495,056

\$670,000

Short-Term Payables

06/30/2023 Estimate

06/30/2024 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

| | | |
|---------------------------|--------------------|------------------|
| TOTAL INDEBTEDNESS | \$1,495,056 | \$670,000 |
|---------------------------|--------------------|------------------|

| Account Description | Amounts |
|--|--------------------|
| 0810 Nonspendable Fund Balance | |
| 0820 Restricted Fund Balance | |
| 0830 Committed Fund Balance | 1,000,000 |
| 0840 Assigned Fund Balance | 7,000,000 |
| 0850 Unassigned Fund Balance | 1,056,626 |
| Total Ending Fund Balance - Committed, Assigned, and Unassigned | \$9,056,626 |

5900 Budgetary Reserve

| | |
|--|--------------------|
| Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve | \$9,056,626 |
|--|--------------------|